



Contact us:
(503) 325-7500



Branch:
Maps Credit Union
988 Commercial St
Astoria OR 97103

Visit our website at:
www.mapscu.com

WICKIUP WATER DISTRICT
92648 SVENSEN MARKET RD
ASTORIA OR 97103

Statement Date: April 30, 2026

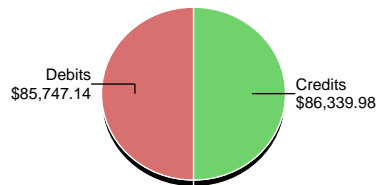
Account Number: XXXXXXXX1040

Pioneer Business Checking

ACCOUNT ACTIVITY SUMMARY

Statement period number of days	30
Average balance	\$13,577.17
Total service charge this period	\$10.00

Previous balance	03/31/2026	\$10,666.41
Deposits	67	\$86,339.98
Withdrawals	49	\$85,747.14
Ending balance	04/30/2026	\$11,259.25



DEPOSITS

Date	Description	Amount
04/01/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$140.63
04/02/2026	BRANCH DEPOSIT	\$2,924.84
04/03/2026	FROM XXXXXXXX2539 Funds Transfer via Online	\$10,000.00
04/03/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026684423790	\$68.94
04/03/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$547.18
04/06/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$176.52
04/06/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$190.83
04/06/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$476.25
04/07/2026	FROM XXXXXXXX2539 Funds Transfer via Online	\$7,500.00
04/07/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026725368926	\$110.64



WICKIUP WATER DISTRICT

Account Number: XXXXXXXX1040

DEPOSITS (continued)		
Date	Description	Amount
04/07/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$161.31
04/08/2026	FROM XXXXXXXX2539 Funds Transfer via Mobile	\$5,000.00
04/08/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026739533866	\$46.11
04/08/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$898.46
04/08/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$390.74
04/09/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$306.80
04/09/2026	REMOTE DEPOSIT	\$1,385.68
04/10/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$140.00
04/10/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$289.85
04/10/2026	REMOTE DEPOSIT	\$3,625.47
04/13/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026766142470	\$141.14
04/13/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$1,098.03
04/13/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$537.13
04/13/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$290.93
04/13/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$59.78
04/13/2026	REMOTE DEPOSIT	\$147.55
04/14/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026782010110	\$293.40
04/14/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$881.05
04/14/2026	REMOTE DEPOSIT	\$4,651.42
04/14/2026	BRANCH DEPOSIT	\$4,914.47
04/15/2026	ACH SETTLEMENT 1195662 ACH CREDIT MERC DEP 1195662	\$7,868.62
04/15/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$264.49
04/15/2026	AMERICAN EXPRESS WICKIUP WATE2362607236 ACH CREDIT SETTLEMENT 2362607236	\$20.00
04/15/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$105.66
04/16/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$102.09
04/16/2026	REMOTE DEPOSIT	\$4,370.04
04/17/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026808266614	\$103.72
04/17/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$218.42
04/17/2026	REMOTE DEPOSIT	\$1,649.13
04/20/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$180.23



WICKIUP WATER DISTRICT

Account Number: XXXXXXXX1040

DEPOSITS (continued)		
Date	Description	Amount
04/20/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$88.74
04/20/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$169.36
04/21/2026	PAYCHEX TPS WICKIUP WATER DISTRICT ACH CREDIT TAXES 16472100005939X	\$6,342.50
04/21/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026829949354	\$250.00
04/21/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$180.95
04/21/2026	REMOTE DEPOSIT	\$5,049.90
04/22/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026839346978	\$136.80
04/22/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$2,095.00
04/22/2026	BKCD 18553321066 WICKIUP WATER DISTRICT ACH CREDIT MERCH DEP 611000000269522	\$0.50
04/22/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$333.46
04/23/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026846809138	\$91.60
04/23/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$410.85
04/24/2026	6307 GPA WICKIUP WATER DISTRICT ACH CREDIT Daily Dep 630700046054	\$329.24
04/24/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$185.47
04/24/2026	REMOTE DEPOSIT	\$1,931.61
04/24/2026	BRANCH DEPOSIT	\$206.57
04/27/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$444.41
04/27/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$317.02
04/27/2026	BKCD 18553321066 WICKIUP WATER DISTRICT ACH CREDIT MERCH DEP 611000000269522	\$120.91
04/27/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$144.75
04/28/2026	WICKIUP WATER WICKIUP WATER DISTRICT ACH CREDIT Settlement 000026876202938	\$81.15
04/28/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$110.82
04/29/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$315.07
04/29/2026	REMOTE DEPOSIT	\$2,912.06
04/30/2026	BKCD 18553321066 WICKIUP WATER DISTRICT ACH CREDIT MERCH DEP 611000000269522	\$96.06
04/30/2026	5/3 BANKCARD SYS ACI*WICKIUP WATER ACH CREDIT CREDIT DEP 4445062114475	\$542.12
04/30/2026	REMOTE DEPOSIT	\$1,175.51

Number of Deposits 67

Total Deposits \$86,339.98



WICKIUP WATER DISTRICT

Account Number: XXXXXXXX1040

WITHDRAWALS		
Date	Description	Amount
04/01/2026	AMAZON BUSINESS 1400310000039185376323 ACH DEBIT INTERNET 043000093818468	\$96.32
04/02/2026	INTUIT * WICKIUP WATER DISTRICT ACH DEBIT QBooks Onl 1314686	\$115.00
04/02/2026	MATTHEW STUNKARD Bolton Michelle DEBIT Bill Pay	\$140.65
04/02/2026	6307 GPA WICKIUP WATER DISTRICT ACH DEBIT EOM Fees 630700046054	\$169.97
04/02/2026	FP MAILING SOLUT WICKIUP WATER DISTRICT ACH DEBIT PURCHASE M121549057795	\$407.00
04/02/2026	BILL HUGHES EXCA Bolton Michelle DEBIT Bill Pay	\$1,500.00
04/03/2026	PAYCHEX INC. WICKIUP WATER DISTRICT ACH DEBIT PAYROLL zJ8r4ma0DjMhQnu	\$14,441.60
04/06/2026	GATEWAY SERVICES WICKIUP WATER DISTRICT ACH DEBIT WEBPAYMENT	\$32.00
04/06/2026	GOOGLE Wickiup Water District ACH DEBIT PURCHASE US004BA1KX	\$58.80
04/06/2026	SPECTRUM WICKIUP WATER DISTRICT ACH DEBIT SPECTRUM	\$162.03
04/06/2026	PAYCHEX TPS WICKIUP WATER DISTRICT ACH DEBIT TAXES 16263600002165X	\$10,836.19
04/07/2026	LUMENCENTURYLINK 300300199 ACH DEBIT SPEEDPAY WICKIUP WATER D	\$168.59
04/10/2026	PAYCHEX EIB WICKIUP WATER DISTRICT ACH DEBIT INVOICE X16023400019658	\$68.00
04/10/2026	WILCOX & FLEGEL Wickiup Water District ACH DEBIT 0298553001 74112156	\$439.38
04/10/2026	EMPLOYER CONTRB WICKIUP WATER DISTRICT ACH DEBIT PERS CNTRB 02817	\$828.42
04/10/2026	EMPLOYER CONTRB WICKIUP WATER DISTRICT ACH DEBIT PERS CNTRB 02817	\$3,375.81
04/13/2026	ZOOM.COM 888-799 MICHELLE BOLTON ACH DEBIT ZOOM.COM 8 ST-V1Y8V3J2S6X3	\$16.99
04/15/2026	WICKIUP WATER DI Bolton Michelle DEBIT Bill Pay	\$307.00
04/16/2026	NAPA AUTO PARTS Bolton Michelle DEBIT Bill Pay	\$51.49
04/16/2026	PACIFICORP Bolton Michelle DEBIT Bill Pay	\$66.87
04/16/2026	AMERICAN BUSINES Bolton Michelle DEBIT Bill Pay	\$105.40
04/16/2026	RECOLOGY WESTERN Bolton Michelle DEBIT Bill Pay	\$137.16
04/16/2026	PACIFIC POWER Bolton Michelle DEBIT Bill Pay	\$154.04
04/16/2026	ACH SETTLEMENT 1195662 ACH DEBIT ELEC DEBIT 1195662	\$192.52
04/16/2026	STREAMLINE Bolton Michelle DEBIT Bill Pay	\$216.00
04/16/2026	WICKIUP WATER DI Bolton Michelle DEBIT Bill Pay	\$245.00
04/16/2026	PACIFIC POWER Bolton Michelle DEBIT Bill Pay	\$281.45
04/16/2026	BADGER METER Bolton Michelle DEBIT Bill Pay	\$426.80
04/16/2026	CLATSOP COUNTY L Bolton Michelle DEBIT Bill Pay	\$569.83
04/16/2026	ALEXIN ANALYTICA Bolton Michelle DEBIT Bill Pay	\$625.00
04/16/2026	USA BLUEBOOK Bolton Michelle DEBIT Bill Pay	\$671.24
04/16/2026	PACIFIC POWER Bolton Michelle DEBIT Bill Pay	\$729.55
04/16/2026	WILCOX AND FLEGE Bolton Michelle DEBIT Bill Pay	\$852.42
04/16/2026	CASCADE COLUMBIA Bolton Michelle DEBIT Bill Pay	\$1,202.53



WICKIUP WATER DISTRICT

Account Number: XXXXXXXX1040

WITHDRAWALS (continued)

Date	Description	Amount
04/16/2026	CORE AND MAIN LP Bolton Michelle DEBIT Bill Pay	\$1,605.95
04/16/2026	CONSOLIDATED SUP Bolton Michelle DEBIT Bill Pay	\$1,894.99
04/16/2026	SPECIAL DISTRICT Bolton Michelle DEBIT Bill Pay	\$3,111.00
04/17/2026	TO XXXXXXXX2539 Funds Transfer via Online	\$5,000.00
04/20/2026	CAPITALONE Wayfair Professional F ACH DEBIT CAPITAL ON	\$391.13
04/20/2026	PAYCHEX INC. WICKIUP WATER DISTRICT ACH DEBIT PAYROLL HtlR8QP2601KpC3	\$2,500.00
04/20/2026	OREGON ST TREAS Wickiup Water District ACH DEBIT LGIP ACH 4430138	\$6,300.00
04/20/2026	PAYCHEX INC. WICKIUP WATER DISTRICT ACH DEBIT PAYROLL K56qc9EF9rRC62b	\$8,883.20
04/21/2026	GATEWAY SERVICES WICKIUP WATER DISTRICT ACH DEBIT WEBPAYMENT	\$64.48
04/21/2026	PAYCHEX TPS WICKIUP WATER DISTRICT ACH DEBIT TAXES 16466800001680X	\$6,241.71
04/27/2026	EMPLOYER CONTRB WICKIUP WATER DISTRICT ACH DEBIT PERS CNTRB 02817	\$47.53
04/28/2026	TO XXXXXXXX2539 Funds Transfer via Online	\$5,000.00
04/30/2026	INTUIT * WICKIUP WATER DISTRICT ACH DEBIT QBooks Pay 0862071	\$6.10
04/30/2026	OREGON ST TREAS Wickiup Water District ACH DEBIT LGIP ACH 4436801	\$5,000.00
04/30/2026	SERVICE CHARGE	\$10.00

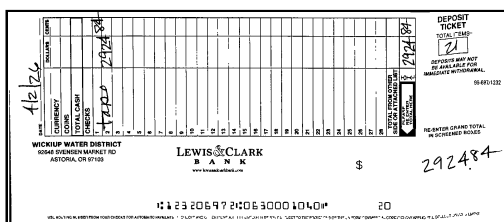
Number of Withdrawals 49

Total Withdrawals \$85,747.14

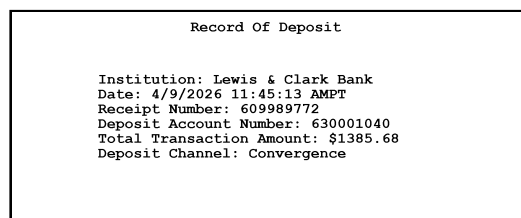
DAILY BALANCE SUMMARY

Date	Amount	Date	Amount	Date	Amount
04/01/2026	\$10,710.72	04/13/2026	\$14,464.47	04/22/2026	\$11,907.66
04/02/2026	\$11,302.94	04/14/2026	\$25,204.81	04/23/2026	\$12,410.11
04/03/2026	\$7,477.46	04/15/2026	\$33,156.58	04/24/2026	\$15,063.00
04/06/2026	\$2,767.96 -	04/16/2026	\$24,489.47	04/27/2026	\$16,042.56
04/07/2026	\$4,835.40	04/17/2026	\$21,460.74	04/28/2026	\$11,234.53
04/08/2026	\$11,170.71	04/20/2026	\$3,824.74	04/29/2026	\$14,461.66
04/09/2026	\$12,863.19	04/21/2026	\$9,341.90	04/30/2026	\$11,259.25
04/10/2026	\$12,206.90				

IMAGES



04/02/2026 \$2,924.84



04/09/2026 \$1,385.68

WICKIUP WATER DISTRICT

Account Number: XXXXXXXX1040

IMAGES (continued)

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/10/2026 3:03:11 PMPT
 Receipt Number: 610089871
 Deposit Account Number: 630001040
 Total Transaction Amount: \$3625.47
 Deposit Channel: Convergence

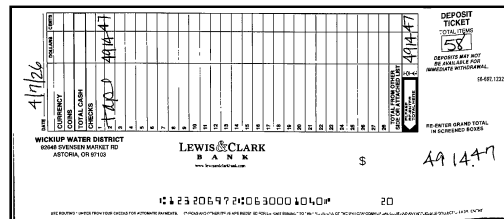
04/10/2026 \$3,625.47

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/10/2026 4:40:27 PMPT
 Receipt Number: 610089893
 Deposit Account Number: 630001040
 Total Transaction Amount: \$147.55
 Deposit Channel: Convergence

04/13/2026 \$147.55

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/13/2026 4:29:14 PMPT
 Receipt Number: 610389988
 Deposit Account Number: 630001040
 Total Transaction Amount: \$4651.42
 Deposit Channel: Convergence

04/14/2026 \$4,651.42



04/14/2026 \$4,914.47

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/16/2026 1:13:31 PMPT
 Receipt Number: 610690203
 Deposit Account Number: 630001040
 Total Transaction Amount: \$4370.04
 Deposit Channel: Convergence

04/16/2026 \$4,370.04

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/17/2026 1:17:16 PMPT
 Receipt Number: 610790273
 Deposit Account Number: 630001040
 Total Transaction Amount: \$1649.13
 Deposit Channel: Convergence

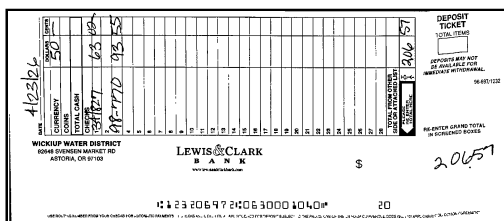
04/17/2026 \$1,649.13

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/21/2026 11:50:52 AMPT
 Receipt Number: 611190401
 Deposit Account Number: 630001040
 Total Transaction Amount: \$5049.90
 Deposit Channel: Convergence

04/21/2026 \$5,049.90

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/23/2026 4:04:08 PMPT
 Receipt Number: 611390580
 Deposit Account Number: 630001040
 Total Transaction Amount: \$1931.61
 Deposit Channel: Convergence

04/24/2026 \$1,931.61



04/24/2026 \$206.57

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/28/2026 4:09:31 PMPT
 Receipt Number: 611890819
 Deposit Account Number: 630001040
 Total Transaction Amount: \$2912.06
 Deposit Channel: Convergence

04/29/2026 \$2,912.06

Record Of Deposit
 Institution: Lewis & Clark Bank
 Date: 4/30/2026 3:13:56 PMPT
 Receipt Number: 612091029
 Deposit Account Number: 630001040
 Total Transaction Amount: \$1175.51
 Deposit Channel: Convergence

04/30/2026 \$1,175.51

Account Reconciliation Form

A. The ending balance shown on statement \$ _____
 B. List deposits not shown on statement \$ _____
 \$ _____
 \$ _____
 \$ _____
 C. Total of lines B \$ _____
 D. Add line C to line A \$ _____

E. List below all checks written and any withdrawals not posted on statement

Check #	\$ Amount	Check #	\$ Amount
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

F. Total of Column E \$ _____
 G. Subtract line F from line D \$ _____

H. The ending balance in your check register \$ _____
 I. List deposits, transfers or dividend credited not already listed in your check register \$ _____
 \$ _____
 \$ _____
 J. Total of lines I \$ _____
 K. Add line J to line H \$ _____

L. List below all checks and charges not already reflected in your check register

Check #	\$ Amount	Check #	\$ Amount
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

M. Total of Column L \$ _____
 N. Subtract line M from line K \$ _____

The balances (Line "G" and Line "N" above) should agree. If not, recheck your entries from this statement and your check register. All deposits and credits are subject to final collection.

The following pertains to accounts established for personal, family or household purposes only.

For information regarding business and custodial accounts please refer to your account disclosure. Contact us if you have a specific question pertaining to your account.

In Case of Errors or Questions About Your Electronic Transfers

Direct inquiries to us at our address or telephone number printed on the front page of this statement if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

The information below is applicable to those Accounts which may be subject to a dividend Charge.

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us (on a separate sheet) at our address shown on the front page of this statement as soon as possible. In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors, and

you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you dividend on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any dividend or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

PAYMENT INFORMATION - Please mail or deliver your payment to the financial institution at the address indicated on the reverse side hereof. Payments received on weekends and holidays will be credited the next business day. Payments received after your closing date will appear on your next statement. If the financial institution has been authorized to deduct the minimum payment from your Account, it will be deducted and credited to your Account as of the date shown on the reverse side hereof. To avoid additional INTEREST CHARGES, pay your balance in full. Please call the financial institution for the exact balance as the balance changes daily.

INTEREST CHARGE - The INTEREST CHARGE on your account is calculated by applying the different PERIODIC RATES to the appropriate range of the outstanding daily balance of your account. The outstanding daily balance is calculated by using the beginning balance of your account each day, adding any new advances or debits, and subtracting any payments or credits. The INTEREST CHARGE may be determined as follows:

1. Using the rate ranges, separate the outstanding daily balance into appropriate range amounts.
2. Multiply each outstanding daily balance by the applicable periodic rate.
3. Multiply each of these results by the number of days the applicable rate was in effect.
4. Add the results of step #3 together.

USE OF THE AVERAGE DAILY BALANCE - If the daily balances are not shown on your statement, the average daily balance may be used. The average daily balance is or can be multiplied by the number of days in the billing cycle and the periodic rate applied to the product to determine the amount of the dividend charge. To calculate the average daily balance, all of the daily balances for the billing cycle are added up, and the total is divided by the number of days in the billing cycle. The dividend CHARGE is or may be determined as follows:

1. Multiplying each of the average balances by the number of days in the billing cycle (or if the daily rate varied during the cycle, by multiplying by the number of days the applicable rate was in effect).
2. Multiplying each of the results by the applicable periodic rate, and adding these products together.